



BRITISH  
COLUMBIA

Ref: 147625

February 18, 2020

Jill Kot  
Chair, Board of Directors  
BC Immigrant Investment Fund  
3rd Floor-563 Superior St  
Victoria, BC V8V 1T7

Dear Jill Kot:

I would like to extend appreciation on behalf of the Honourable John Horgan, Premier, and the Executive Council for your dedication, and that of your Board members, in leading your organization and helping Government deliver on our priorities to British Columbians.

Government remains focused on its three strategic priorities: making life more affordable, delivering better services, and investing in a sustainable economy.

Every public sector organization is accountable to the citizens of British Columbia (BC). The expectations of BC citizens are identified through their elected representatives, the members of the Legislative Assembly.

This mandate letter, which I am sending in my capacity as Minister responsible for BC Immigrant Investment Fund, on behalf of the Executive Council, communicates those expectations for your agency. It sets out overarching Government priorities that will inform your agency's policies and programs, as well as specific direction on priorities and expectations for the coming fiscal year.

Our goal is to build a strong, sustainable economy that works for everyone. We are committed to working with you and other Crown Agencies to provide quality, cost-effective services to BC families and businesses. By adopting the Gender-Based Analysis Plus (GBA+) lens and Framework for Improving British Columbian's Standard of Living to policy development, we will ensure that equity is reflected in Government budgets, policies and programs. You are encouraged to apply the GBA+ lens in your Crown Agency operations and programs. In the same vein, appointments to agencies, boards and commissions reflect Government's direction to promote equity and leadership at senior levels in the public and private sectors, with a view to building strong public sector boards that reflect the diversity of BC.

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Two key priorities that will underpin lasting prosperity are advancing reconciliation with Indigenous Peoples and moving towards a low-carbon economy.

In November 2019, Government passed the *Declaration on the Rights of Indigenous Peoples Act* (Act) which represents a crucial step towards true and lasting reconciliation. In keeping with the Calls to Action of the Truth and Reconciliation Commission, the Act was developed in collaboration with the First Nations Leadership Council to create a framework for reconciliation in BC. All Crown Agencies are expected to incorporate the Act and Calls to Action of the Truth and Reconciliation Commission within their specific mandate and context.

Announced in December 2018, the CleanBC plan puts our province on the path to a cleaner, better future—with a low-carbon economy that creates opportunities while protecting our clean air, land and water. As part of the new accountability framework established in CleanBC, and consistent with the *Climate Change Accountability Act*, please ensure your organization plans to align operations with targets and strategies for minimizing greenhouse gas emissions and managing climate change risk. Please be prepared to work with Government to report out on these plans and activities.

The Crown Agencies and Board Resourcing Office (CABRO), with the Ministry of Finance, will continue to support you and your Board on recruitment and appointments as needed, and will be expanding professional development opportunities in 2020/21. This will include online training modules and in-person conferences, as Government works to support strong public sector boards that reflect the diversity of BC.

Finally, having Canada's Digital Supercluster located in BC creates an opportunity for industries, Government ministries, crown agencies, public institutions and non-government organizations to collaborate in digital research and development projects. Should BC Immigrant Investment Fund intend to participate in or be a funding partner for Digital Supercluster projects, you are asked to work closely with the Ministry of Jobs, Economic Development and Competitiveness (Ministry) staff to ensure that investments are aligned with Government's priorities and wherever possible undertaken collectively with partner ministries and organizations. The Ministry will work with the Deputy Minister's Committee on the Digital Supercluster to ensure that projects are coordinated effectively across Government.

As the Minister Responsible for BC Immigrant Investment Fund, I expect that you will make substantive progress on the following priorities and incorporate them in the goals, objectives and performance measures in your 2020/21 Service Plan:

- Oversee BC Renaissance Capital Fund (BCRCF) investments and provide updates each June and December on how these investments are supporting growth for BC tech companies and stimulating job creation in BC.
- Work with the Ministry of Jobs, Economic Development and Competitiveness, the BC Tech Fund manager and other stakeholders to support the economic growth of BC and create a summary report of achievements by December 31, 2020.

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- Ensure the BC Tech Fund is facilitating the availability of capital to BC tech companies, so they can grow and stay in BC.

Each Board member is required to sign the Mandate Letter to acknowledge Government's direction to your organization. The signed Mandate Letter is to be posted publicly on your organization's website in spring 2020.

I look forward to continuing to work with you and your Board colleagues to build a better BC.

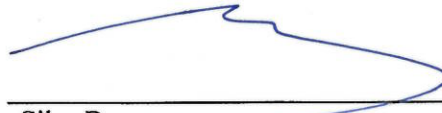
Sincerely,



Michelle Mungall  
Minister of Jobs, Economic Development  
and Competitiveness



Jill Kot  
Chair, BC Immigrant Investment Fund



Silas Brownsey  
Director, BC Immigrant Investment Fund



Amy Miller  
Director, BC Immigrant Investment Fund

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pc: Honourable John Horgan  
Premier

Don Wright  
Deputy Minister to the Premier and Cabinet Secretary

Lori Wanamaker  
Deputy Minister  
Ministry of Finance

Heather Wood  
Associate Deputy Minister and Secretary to Treasury Board  
Ministry of Finance

Fazil Mihlar  
Deputy Minister  
Ministry of Jobs, Economic Development and Competitiveness

Silas Brownsey  
Associate Deputy Minister  
Ministry of Jobs, Economic Development and Competitiveness and  
Director, BC Immigrant Investment Fund

Amy Miller  
Director, BC Immigrant Investment Fund

David Mortimer  
Chief Executive Officer  
BC Immigrant Investment Fund