



Case Study Bit Stew

Company Overview

Bit Stew Systems helps energy and utility enterprises to gain greater control of their industrial operations. Bit Stew's software gathers data from millions of sensor devices around a utility's network, aggregates it into a giant data store, and from there, companies can deeply understand and selectively automate key actions in their network based on data found.

"Among Bit Stew's lead investors in 2013 were Cisco and Yaletown Ventures, a fund backed by Renaissance Fund."

BC Hydro was an early customer for the software company. Bit Stew technology was implemented on smart meters as an operations dashboard to help BC Hydro detect meter failure and diagnose the source and extent of an outage.

Incorporated in 2009, Bit Stew is a venture-backed private company that is headquartered in Vancouver, Canada with offices in the USA, Australia and Europe. Among Bit Stew's early lead investors in 2013 were Cisco and Yaletown Ventures

"This latest financing equips Bit Stew to further expand into energy markets across Canada and globally."

a fund backed by Renaissance Fund. In its early days, Bit Stew was focused on developing technology and customers in the utilities market. Early funding helped Bit Stew to prove its product, grow its market and provide high tech jobs.

Funded in its early growth, Bit Stew has been able to refine and expand its technology and sign on more than 40 customers. In 2015, Bit Stew closed a second round of financing for \$17.2 Million US



BITSTEW
SYSTEMS

including contributions GE Ventures, Cisco, as well as additional funds from Yaletown backed by Renaissance Fund. This latest financing equips Bit Stew to further expand into energy markets across Canada and globally. Expansion means jobs.

Awards highlights:

- Greentech Media's Grid Edge 20 - one of the top 20 innovators architecting the future of the electric power industry.
- Listed among Gartner Cool Vendors in Energy & Utilities
- Named Frost & Sullivan Entrepreneurial Company of the Year – North American Service Solutions for Utilities.

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90 Employees